

# **Auditing Committee of “Kubanenergo”, JSC**

## **Minutes No.1**

### **Meeting of Auditing Committee of “Kubanenergo”, JSC**

Moscow

July 01, 2009

The meeting was held by means of questionnaires.

Number of members of Auditing Committee according to Charter of the Company - 5 persons.

Members of Auditing Committee of “Kubanenergo”, JSC who have presented verbal opinion (filled in and signed questionnaires) on agenda items of the meeting of Auditing Committee of the Company: Sidorov S.B., Bedridinova Ye.S., Rokhlina O.V., Kuryshkin K.M., Romanenko A.V.

Quorum necessary for taking decisions on all the items on agenda of the meeting of Auditing Committee of the Company is present. Decision on items agenda of the meeting of Auditing Committee shall be adopted by a majority vote of members of Auditing Committee of the Company.

#### **AGENDA ON THE MEETING OF AUDITING COMMITTEE:**

1. On election of Chairman of Auditing Committee of the Company.
2. On election of Secretary of Auditing Committee of the Company.
3. On approval of Activity Plan of Auditing Committee of the Company.

#### **VOTING RESULTS SUMMARIZING AND THE ADOPTED DECISIONS:**

**ITEM No.1:** On election of Chairman of Auditing Committee of the Company.

#### **SUGGESTED DECISION:**

To elect Sidorov S.B. as Chairman of Auditing Committee of the Company.

**Voting results:**

**“FOR”:** (Sidorov S.B., Bedridinova Ye.S., Rokhlina O.V., Kuryshkin K.V., Romanenko A.V.) – 5 persons.

**“AGAINST”:** no persons

**“ABSTAINED”:** no persons

**ADOPTED DECISION:**

To elect Sidorov S.B. as Chairman of Auditing Committee of the Company.

**ITEM No.2:** On election of Secretary of Auditing Committee of the Company.

**SUGGESTED DECISION:**

To elect Bedridinova Ye.S. as Secretary of Auditing Committee of the Company.

**Voting results:**

**“FOR”:** (Sidorov S.B., Bedridinova Ye.S., Rokhlina O.V., Kuryshkin K.V., Romanenko A.V.) – 5 persons.

**“AGAINST”:** no persons

**“ABSTAINED”:** no persons

**ADOPTED DECISION:**

To elect Bedridinova Ye.S. as Secretary of Auditing Committee of the Company.

**ITEM No.3:** On approval of Activity Plan of Auditing Committee of the Company.

**SUGGESTED DECISION:**

To approve Activity Plan of Auditing Committee of the Company according to the Appendix.

**Voting results:**

**“FOR”:** (Sidorov S.B., Bedridinova Ye.S., Rokhlina O.V., Kuryshkin K.V., Romanenko A.V.) – 5 persons.

**“AGAINST”:** no persons

**“ABSTAINED”:** no persons

**ADOPTED DECISION:**

To approve Activity Plan of Auditing Committee of the Company according to the Appendix.

Chairman of Auditing Committee of  
"Kubanenergo", JSC

(signature)

Sidorov S.B.

Secretary of Auditing Committee of  
"Kubanenergo", JSC

(signature)

Bedridinova Ye.S.

**Activity Plan of Auditing Committee of  
“Kubanenergo”, JSC for 2009-2010**

| <b>No.</b> | <b>Name</b>  | <b>Terms of check</b> |
|------------|--|-----------------------|
| 1.         | Auditing check of financial and economic activities of “Kubanenergo”, JSC in 2009. | I-II quarters of 2010 |